

**Volcano CSD**  
**Profit & Loss**  
July 2023 through January 2024

	Jul '23 - Jan 24
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
501 - AUDITOR WARRANTS	10,289.42
503 - WATER SERVICE	42,443.17
505 - HALL RENTAL FEE	200.00
507 - HALL DONATIONS	200.00
508 - PARK DONATIONS	150.93
511 - INTEREST INCOME	3,468.86
530 - REFUNDS AND ALLOWANCES	-263.37
<b>Total Income</b>	<u>56,489.01</u>
<b>Gross Profit</b>	<u>56,489.01</u>
<b>Expense</b>	
600 - UTILITIES & OUTSIDE SERVI	
601 - ARMORY HALL ELECTRICITY	291.24
605 - ARMORY HALL PROPANE	283.25
607 - GARBAGE SERVICE	1,109.04
613 - STREET LIGHT ELECTRICITY	1,338.55
615 - WATER SYSTEM ELECTRICITY	190.81
600 - UTILITIES & OUTSIDE SERVI - Other	1,522.97
<b>Total 600 - UTILITIES &amp; OUTSIDE SERVI</b>	<u>4,735.86</u>
700 - UTILITY OPERATION & MAINT	
705 - RESTROOM CLEANING SUPPLIE	13.20
720 - MAINT & REPAIRS - HALL	13.30
727 - WATER SYSTEM - MAINTENAN	
LAB REPORTS	3,866.00
System Operator	16,551.25
System Supplies & Repairs	7,588.93
727 - WATER SYSTEM - MAINTENAN - Other	1,064.74
<b>Total 727 - WATER SYSTEM - MAINTENAN</b>	<u>29,070.92</u>
<b>Total 700 - UTILITY OPERATION &amp; MAINT</b>	<u>29,097.42</u>
800 - ADMINISTRATIVE EXPENSES	
803 - AUDIT FEES	2,782.92
805 - BANK FEES	38.50
807 - BILLING SECRETARY	227.72
828 - INSURANCE	16,951.01

11:40 AM  
03/06/24  
Accrual Basis

**Volcano CSD**  
**Profit & Loss**  
July 2023 through January 2024

	Jul '23 - Jan 24
833 - MISCELLANEOUS	100.00
838 - OFFICE SUPPLIES	312.15
840 MEMBERSHIP/SUBSCRIPTIONS	768.20
845 - POSTAGE	10.90
850 - TELEPHONE	769.08
WEBSITE	600.00
Total 800 - ADMINISTRATIVE EXPENSES	22,560.48
Total Expense	56,393.76
Net Ordinary Income	95.25
Net Income	<u>95.25</u>

11:41 AM

03/06/24

Accrual Basis

**Volcano CSD  
Balance Sheet  
As of February 1, 2024**

	Feb 1, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
101 - PETTY CASH	-40.00
103 - CHECKING VCSD	30,877.53
106 BOS SAVINGS CD#7-25	28,312.20
Total Checking/Savings	59,149.73
Accounts Receivable	22,666.67
120 - A/R - BILLINGS	22,666.67
Total Accounts Receivable	22,666.67
Other Current Assets	
130 - PREPAID EXPENSE-INSURANCE	3,520.82
Pacific Gas & Electric Cr	-994.38
Total Other Current Assets	2,526.44
<b>Total Current Assets</b>	<b>84,342.84</b>
<b>Fixed Assets</b>	
- VOLCANO ARMORY HALL	136,127.49
201 - FIXED ASSETS-EQUIPMENT	354,576.19
203 - UTILITY PLANT	239,600.03
205 - LAND	51,800.00
206 - WATER FEASIBILITY STUDY	37,638.37
208 - 2023 WATER TANK	28,874.00
215 - ACCUMULATED DEPRECIATION	-419,260.78
<b>Total Fixed Assets</b>	<b>429,355.30</b>
<b>Other Assets</b>	
223 - WATER RIGHTS	16,560.15
225 - ACCUMULATED AMORTIZATION	-16,560.15
<b>Total Other Assets</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>513,698.14</b>

**Volcano CSD**  
**Balance Sheet**  
As of February 1, 2024

11:41 AM  
03/06/24  
Accrual Basis

	Feb 1, 24
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	2,370.00
313 - A/P	2,370.00
Total Other Current Liabilities	2,370.00
Total Current Liabilities	2,370.00
Total Liabilities	2,370.00
Equity	
3900 - 410 Contributed Capital	-90,792.69
410 - CONTRIBUTED CAPITAL	433,126.53
430 GF	
Inv if Capital Assests - GF	25,000.00
Unrestricted GF	28,650.00
Total 430 GF	53,650.00
440 Hall Fund	
Inv in Capital Assests - HF	58,313.00
Unrestricted - Hall Fund	-24,538.00
Total 440 Hall Fund	33,775.00
Inv is Capital Assests - WF	-132,742.71
Retained Earnings	93,383.77
Unrestricted - WF	106,671.04
Net Income	14,257.20
Total Equity	511,328.14
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>513,698.14</b>

**CORRECTED POTENTIAL TOTAL UNDERBILLING SINCE JUNE 2022 (March 12, 2024)**

Meter #	(1) QBs Balance Due for Jan 2024 Billing	(2) Adjustments for errors	(3) QBs Balance Due with Adjustments (1) + (2)	(4) VCSD Jan 2024 Billed Balance Due	(5) Difference (3) -(4) <b>Underbilled POS; Overbilled NEG</b> as of Jan 2024 billing
1	\$92.58		\$92.58	\$89.80	\$2.78
2	(\$23.31)		(\$23.31)	\$88.34	(\$111.65)
3	\$76.89		\$76.89	\$80.58	(\$3.69)
4	\$635.45	(\$361.21)	\$274.24	\$86.22	\$188.02
5	\$552.63		\$552.63	\$180.53	\$372.10
6	\$3,559.02		\$3,559.02	\$3,310.55	\$248.47
7	\$604.74		\$604.74	\$256.82	\$347.92
8	\$98.70		\$98.70	\$98.69	\$0.01
9	\$220.76		\$220.76	\$220.26	\$0.50
10	\$98.37		\$98.37	\$98.36	\$0.01
11	\$75.12		\$75.12	\$77.00	(\$1.88)
12	\$157.18		\$157.18	\$86.31	\$70.87
13	\$296.31		\$296.31	\$297.71	(\$1.40)
14	\$334.74		\$334.74	\$97.52	\$237.22
15	\$65.67		\$65.67	\$68.21	(\$2.54)
16	\$1,313.60	(\$65.04)	\$1,248.56	\$176.92	\$1,071.64
17	\$383.34		\$383.34	\$164.47	\$218.87
18	\$448.52		\$448.52	\$423.90	\$24.62
19	\$307.03	(\$60.29)	\$246.74	\$100.47	\$146.27
20	\$23.99		\$23.99	\$82.48	(\$58.49)
21	\$11.80		\$11.80	\$82.15	(\$70.35)
22	\$1,995.45		\$1,995.45	\$256.37	\$1,739.08
23	\$323.95		\$323.95	\$99.57	\$224.38
24	\$416.43		\$416.43	\$163.30	\$253.13
25	\$482.86		\$482.86	\$77.99	\$404.87
26	\$246.71		\$246.71	\$84.29	\$162.42
Meter #	(1) QBs Balance Due for Jan 2024 Billing	(2) Adjustments for errors	(3) QBs Balance Due with Adjustments (1) + (2)	(4) VCSD Jan 2024 Billed Balance Due	(5) Difference (3) -(4) <b>Underbilled POS; Overbilled NEG</b> as of Jan 2024 billing
27	\$238.65		\$238.65	\$88.54	\$150.11
28	\$213.90		\$213.90	\$76.70	\$137.20
29	\$153.40		\$153.40	\$76.70	\$76.70
30	\$146.90		\$146.90	\$153.59	(\$6.69)
31	\$76.75		\$76.75	\$76.75	\$0.00
32	\$231.97		\$231.97	\$0.00	\$231.97
33	\$237.28		\$237.28	\$0.00	\$237.28
34	\$247.10		\$247.10	\$89.08	\$158.02

35	\$160.34		\$160.34	\$86.52	\$73.82
36	\$153.40		\$153.40	\$76.70	\$76.70
37	\$12.72	\$84.16	\$96.88	\$139.63	(\$42.75)
38	\$158.87		\$158.87	\$43.81	\$115.06
39	\$325.96		\$325.96	\$84.03	\$241.93
40	\$86.28		\$86.28	\$86.26	\$0.02
41	\$726.74		\$726.74	\$320.29	\$406.45
42	\$115.91		\$115.91	\$331.34	(\$215.43)
43	\$234.42		\$234.42	\$243.14	(\$8.72)
44	\$212.13	\$120.40	\$332.53	\$160.07	\$172.46
45	\$381.87		\$381.87	\$81.28	\$300.59
46	\$156.43		\$156.43	\$79.73	\$76.70
47	\$438.28		\$438.28	\$99.59	\$338.69
48	\$576.21		\$576.21	\$149.67	\$426.54
49	\$0.00		\$0.00	\$92.51	(\$92.51)
50	\$537.83	\$110.50	\$648.33	\$237.65	\$410.68
51	\$213.55		\$213.55	\$76.70	\$136.85
52	\$73.89		\$73.89	\$299.80	(\$225.91)
53	\$154.69		\$154.69	\$301.09	(\$146.40)
54	\$154.25		\$154.25	\$600.45	(\$446.20)
55	\$1,123.98		\$1,123.98	\$310.72	\$813.26
56	\$359.86		\$359.86	\$247.23	\$112.63
	(1)	(2)	(3)	(4)	(5)
Meter #	QBs Balance Due for Jan 2024 Billing	Adjustments for errors	QBs Balance Due with Adjustments (1) + (2)	VCSD Jan 2024 Billed Balance Due	Difference (3) -(4) <b>Underbilled POS; Overbilled NEG</b> as of Jan 2024 billing
57	\$44.16		\$44.16	\$154.25	(\$110.09)
58	\$170.66		\$170.66	\$77.07	\$93.59
59	\$413.33		\$413.33	\$123.47	\$289.86
60	\$284.70		\$284.70	\$100.80	\$183.90
61	\$262.61		\$262.61	\$236.52	\$26.09
62	\$277.30		\$277.30	\$76.70	\$200.60
63	\$644.04		\$644.04	\$309.95	\$334.09
67	\$508.90		\$508.90	\$189.80	\$319.10
Totals:	\$23,307.79		\$23,136.31	\$12,826.94	\$10,309.37
					<b>Total Underbilling</b>

SEE ATTACHED NOTES TO TABLE