

**VCSO 2014-2015 Projected
03/31/2014**

	2012-2013			2013-2014			2014-2015
	Budgeted	Actual	Variance	Budgeted	Actual	Annualized Estimate	Proposed Budget
	Estimated budget for 2012-2013	Quickbooks Actual for 2012-2013		Estimated budget for 2013-2014	Quickbooks Actual for 2013-2014 thru 03/01/2014	Estimated year-end income/expenses 2013-2014 based on 1st 8 months.	Based on Annualized to date 2013-2014 Quickbooks Accounting <i>*Budget reflects current water rates*</i>
WATER SERVICE							
Income	\$ 47,000.00	\$ 51,520.66	\$ 4,520.66	\$ 53,000.00	\$ 33,035.75	49,553.63	49,560.00
Expenses (w/out non-allocated)							
Meter Reader/Billing	4,140.00	4,140.00	-	4,140.00	3,105.00	4,140.00	4,140.00
WS Electricity/wells Elec	250.00	1,150.00	900.00	1,300.00	597.37	1,200.00	1,400.00
Continuing Education	390.00		(390.00)	-		-	-
Health Permits	900.00	887.00	(13.00)	887.00	887.00	887.00	900.00
Membership/Subscriptions	175.00	182.00	7.00	200.00	196.00	246.00	250.00
Telephone for plant	450.00	447.25	(2.75)	450.00	394.14	591.21	595.00
Maintenance/Repair, Lab/Operator	27,000.00	31,074.22	4,074.22	31,000.00	25,144.57	31,000.00	32,000.00
	\$ 33,305.00	\$ 37,880.47	4,575.47	\$ 37,977.00	\$ 30,324.08	\$ 38,064.21	\$ 39,285.00
<i>Net Income (loss)</i>	\$ 13,695.00	\$ 13,640.19	\$ (54.81)	\$ 15,023.00	\$ 2,711.67	\$ 11,489.42	\$ 10,275.00
ARMORY HALL							
Income							
Rental Fees	\$ 1,500.00	2,237.50	737.50	\$ 5,250.00	1,400.00	2,100.00	2,500.00
Auditor Warrants	\$ 1,850.00	8,259.22	6,409.22	\$ 1,650.00	2,742.54	3,668.46	1,540.00
	\$ 3,350.00	\$ 10,496.72	\$ 7,146.72	\$ 6,900.00	\$ 4,142.54	\$ 5,768.46	4,040.00
Expenses (w/out non-allocated)							
Cleaning & Supplies	400.00	3,698.58	3,298.58	2,250.00	602.50	903.75	1,000.00
Refunds	-	-	-	-	-	-	-
Hall Manager Fee	-	-	-	-	-	-	-
Repairs	-	3,255.49	3,255.49	2,000.00	786.25	1,179.38	500.00
Electricity	800.00	1,172.51	372.51	1,000.00	679.94	1,019.91	1,000.00
Phone	650.00	646.70	(3.30)	550.00	376.95	565.43	540.00
Propane	1,500.00	1,723.44	223.44	1,100.00	1,696.90	2,100.00	1,000.00
	\$ 3,350.00	\$ 10,496.72	7,146.72	\$ 6,900.00	\$ 4,142.54	\$ 5,768.46	4,040.00
<i>Net Income (loss)</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PARK							
Income							
donations/rent fees	-	328.50	328.50	-	100.00	150.00	300.00
Auditor Warrants	185.00		(185.00)	200.00		-	-
	\$ 185.00	\$ 328.50	143.50	\$ 200.00	\$ 100.00	\$ 150.00	300.00
Expenses (w/out non-allocated)							
Electricity	135.00	9.73	(125.27)	150.00	0	-	120.00
Maintenance & Repair	50.00		(50.00)	50.00	0	-	100.00
	\$ 185.00	\$ 9.73	(175.27)	\$ 200.00	\$ -	\$ -	220.00
<i>Net Income (Loss)</i>	\$ -	\$ 318.77	318.77	\$ -	\$ 100.00	\$ 150.00	80.00
RESTROOMS							
Income							
donations	\$ 950.00	\$ 754.20	\$ (195.80)	\$ 500.00	\$ 1,544.84	1,917.26	700.00
Auditor Warrants	\$ 1,745.00	\$ 3,180.55	\$ 1,435.55	\$ 2,420.00	\$ 748.51	1,422.77	2,420.00
	\$ 2,695.00	\$ 3,934.75	\$ 1,239.75	\$ 2,920.00	\$ 2,293.35	\$ 3,340.03	3,120.00
Expenses (w/out non-allocated)							
Electricity	175.00	201.14	26.14	220.00	-	-	220.00
Janitorial/Vicky	1,820.00	1,820.00	-	1,300.00	1,400.00	2,000.00	2,000.00
Maintenance & Repair	600.00	894.32	294.32	600.00	450.00	675.00	500.00
Supplies	100.00	1,019.29	919.29	800.00	443.35	665.03	400.00
	\$ 2,695.00	\$ 3,934.75	\$ 1,239.75	\$ 2,920.00	\$ 2,293.35	\$ 3,340.03	3,120.00
<i>Net Income (Loss)</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.00	-
STREET LIGHTS & TRASH							
Income--Auditor Warrants	3,500.00	3,634.41	134.41	4,050.00	2,371.50	3,557.25	3,600.00
Expenses (w/out unallocated)							
Street Lighting Electricity	2,700.00	2,490.75	(209.25)	2,750.00	1,263.66	1,895.49	1,900.00
Trash Collection	800.00	1,143.66	343.66	1,300.00	1,107.84	1,661.76	1,700.00
	3,500.00	3,634.41	134.41	4,050.00	2,371.50	3,557.25	3,600.00
<i>Net Income (Loss)</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Total Service Income	56,730.00	69,915.04	13,185.04	67,070.00	41,943.14	62,369.37	60,620.00
Total Service Expense	43,035.00	55,956.08	12,921.08	52,047.00	39,131.47	50,729.95	50,265.00
(not including non-allocated)							
<i>Net Service Income (Loss)</i>	\$ 13,695.00	\$ 13,958.96	\$ 263.96	\$ 15,023.00	\$ 2,811.67	\$ 11,639.42	10,355.00
NON-ALLOCATED INCOME							
Auditor Warrants (residual from service)	6,720.00	(1,581.23)	(8,301.23)	4,680.00	205.14	4,951.52	6,040.00
Interest	210.00	178.80	(31.20)	150.00	129.01	193.52	500.00
Other income					275.00	412.50	100.00
	\$ 6,930.00	\$ (1,402.43)	\$ (8,332.43)	\$ 4,830.00	\$ 609.15	\$ 5,557.54	6,640.00
NON-ALLOCATED EXPENSES							
Accounting Services (external)	2,100.00	-	(2,100.00)	2,000.00		2,000.00	2,100.00
Attorney Fees	500.00		(500.00)	500.00		-	50.00
Bank Fees	25.00	24.00	(1.00)	50.00	23.97	24.00	30.00
Insurance	4,000.00	5,246.53	1,246.53	5,250.00	5,653.19	5,653.19	5,700.00
County Admin Fee		394.79	394.79			400.00	400.00
Legal Notices	200.00	(390.00)	(590.00)	300.00		190.00	200.00
Office Supplies	275.00	160.44	(114.56)	200.00	219.73	329.60	350.00
Postage	350.00	361.04	11.04	300.00	235.60	353.40	350.00
Secretary/Treasurer (incl. bookkeeping)	5,700.00	5,700.00	-	5,700.00	4,275.00	5,700.00	5,700.00
Uncategorized	500.00	752.64	252.64	630.00	115.00	172.50	200.00
	\$ 13,650.00	\$ 12,249.44	(1,400.56)	\$ 14,930.00	\$ 10,522.49	\$ 14,822.69	15,080.00
<i>Non-Allocated Net Income (Loss)</i>	\$ (6,720.00)	\$ (13,651.87)	(6,931.87)	\$ (10,100.00)	\$ (9,913.34)	\$ (9,265.15)	(8,440.00)
Total Income	63,660.00	68,512.61	4,852.61	71,900.00	42,552.29	67,926.90	67,260.00
Total Expense	56,685.00	68,205.52	11,520.52	66,977.00	49,653.96	65,552.63	65,345.00
Other Contingencies	1,500.00		(1,500.00)	1,500.00			1,500.00
<i>Net Income (loss) before Deprec</i>	5,475.00	307.09	(5,167.91)	3,423.00	(7,101.67)	2,374.27	415.00
Depreciation/Amortization	14,642.00	14,642.00	-	14,642.00	9,761.33	14,642.00	14,642.00
Total Net Income (Loss)	\$ (9,167.00)	\$ (14,334.91)	(5,167.91)	\$ (11,219.00)	\$ (16,863.00)	\$ (12,267.73)	(14,227.00)
Auditor warrant budgeted or actual	\$ 14,000.00	\$ 13,492.95		\$ 13,000.00	\$ 6,067.69	\$ 13,600.00	13,600.00
Auditor warrants allocated to service items	(7,280.00)	(15,074.18)		(8,320.00)	(5,862.55)	(8,648.48)	(7,560.00)
Auditor warrant residual to non allocated	6,720.00	(1,581.23)		4,680.00	205.14	4,951.52	6,040.00
Total Non allocated Expenses	\$ 13,650.00	\$ 12,249.44		\$ 14,930.00	\$ 10,522.49	\$ 14,822.69	15,080.00
80% to water service	10,920.00	9,799.55		11,944.00	8,417.99	11,858.15	12,064.00
20% to other service items	2,730.00	2,449.89		2,986.00	2,104.50	2,964.54	3,016.00