

VCSO Proposed Budget for 2015-2016

4/2/2015

	2013-2014			2014-2015			2015-2016
	Budgeted	Actual	Variance	Budgeted	Actual	Annualized Estimate	Proposed Budget
	Estimated budget for 2013-2014	Quickbooks Actual for 2013-2014		Estimated budget for 2013-2014	Quickbooks Actual for 2014-02/01/2015	Estimated year-end income/expenses 2014-2015 based on 1st 7 months.	Based on Annualized to date 2013-2014 Quickbooks Accounting
WATER SERVICE							
Income	\$ 47,000.00	\$ 48,758.42	\$ 1,758.42	51,560.00	\$ 30,808.83	52,815.14	54,000.00
Expenses (w/out non-allocated)							
Meter Reader/Billing	4,140.00	4,140.00	-	4,140.00	2,760.00	4,140.00	4,140.00
WS Electricity/wells Elec	250.00	795.21	545.21	1,400.00	509.31	873.10	1,000.00
Continuing Education	390.00	166.24	(223.76)			-	
Health Permits	900.00	887.00	(13.00)	900.00	887.00	887.00	887.00
Membership/Subscriptions	175.00	246.00	71.00	250.00	286.00	300.00	300.00
Telephone for plant	450.00	489.12	39.12	595.00	296.96	509.07	595.00
Maintenance/Repair, Lab/Operator	27,000.00	32,518.26	5,518.26	32,000.00	19,372.25	33,209.57	34,000.00
	\$ 33,305.00	\$ 39,241.83	5,936.83	\$ 39,285.00	\$ 24,111.52	\$ 39,918.75	\$ 40,922.00
<i>Net Income (loss)</i>	\$ 13,695.00	\$ 9,516.59	\$ (4,178.41)	\$ 12,275.00	\$ 6,697.31	\$ 12,896.39	\$ 13,078.00
ARMORY HALL							
Income							
Rental Fees	\$ 1,500.00	2,500.00	1,000.00	2,500.00	3,850.00	5,700.00	8,625.00
Auditor Warrants	\$ 1,850.00	2,774.25	924.25	1,540.00	-	1,535.82	750.00
	\$ 3,350.00	\$ 5,274.25	\$ 1,924.25	4,040.00	\$ 3,850.00	7,235.82	9,375.00
Expenses (w/out non-allocated)							
Cleaning & Supplies	400.00	782.50	382.50	1,000.00	433.92	743.86	100.00
Event Cleaning					825.00	1,275.00	2,250.00
Hall Manager Fee	-	-	-			1,450.00	1,575.00
Repairs	-	1,436.34	1,436.34	500.00	908.43	1,000.00	1,000.00
Electricity	800.00	845.51	45.51	1,000.00	657.48	1,127.11	1,300.00
Phone	650.00	513.00	(137.00)	540.00	318.28	545.62	550.00
Propane	1,500.00	1,696.90	196.90	1,000.00	638.30	1,094.23	1,100.00
	\$ 3,350.00	\$ 5,274.25	1,924.25	4,040.00	\$ 3,781.41	\$ 7,235.82	7,875.00
<i>Net Income (loss)</i>	\$ -	\$ -	\$ -	\$ -	\$ 68.59	\$ (0.00)	\$ 1,500.00
PARK							
Income							
donations	-	100.00	100.00	300.00	100.00	200.00	300.00
Auditor Warrants	185.00		(185.00)	-		-	-
	\$ 185.00	\$ 100.00	(85.00)	300.00	\$ 100.00	\$ 200.00	300.00
Expenses (w/out non-allocated)							
Electricity	135.00	0	(135.00)	120.00	0	120.00	120.00
Maintenance & Repair	50.00		(50.00)	100.00	0		
	\$ 185.00	\$ -	(185.00)	220.00	-	120.00	120.00
<i>Net Income (Loss)</i>	\$ -	\$ 100.00	100.00	80.00	\$ 100.00	\$ 80.00	180.00
RESTROOMS							
Income							
donations	\$ 950.00	\$ 1,917.30	\$ 967.30	700.00	\$ 1,076.96	1,476.96	1,000.00
Auditor Warrants	\$ 1,745.00	\$ 902.78	\$ (842.22)	2,520.00	\$ 39.17	302.11	900.00
	\$ 2,695.00	\$ 2,820.08	\$ 125.08	3,220.00	\$ 1,116.13	\$ 1,779.07	1,900.00
Expenses (w/out non-allocated)							
Electricity	175.00	-	(175.00)	220.00	98.50	168.86	220.00
Janitorial/Vicky	1,820.00	1,890.00	\$ 70.00	2,100.00	865.00	1,482.86	980.00
Maintenance & Repair	600.00	450.00	\$ (150.00)	500.00		-	500.00
Supplies	100.00	480.08	\$ 380.08	400.00	74.29	127.35	200.00
	\$ 2,695.00	\$ 2,820.08	\$ 125.08	3,220.00	\$ 1,037.79	\$ 1,779.07	1,900.00
<i>Net Income (Loss)</i>	\$ -	\$ -	\$ -	-	\$ 78.34	\$ 0.00	-
STREET LIGHTS & TRASH							
Income--Auditor Warrants	3,500.00	3,342.80	(157.20)	3,600.00	2,763.29	4,737.07	3,400.00
Expenses (w/out unallocated)							
Street Lighting Electricity	2,700.00	2,188.98	(511.02)	1,900.00	1,893.62	3,246.21	2,200.00
Trash Collection	800.00	1,153.82	353.82	1,700.00	869.67	1,490.86	1,200.00
	3,500.00	3,342.80	(157.20)	3,600.00	2,763.29	4,737.07	3,400.00
<i>Net Income (Loss)</i>	\$ -	\$ -	-	-	\$ -	\$ 0.00	-
Total Service Income	56,730.00	60,295.55	3,565.55	62,720.00	38,638.25	66,767.10	68,975.00
Total Service Expense	43,035.00	50,678.96	7,643.96	50,365.00	31,694.01	53,790.71	54,217.00

(not including non-allocated)	-	-	-	-	-	-	-
Net Service Income (Loss)	\$ 13,695.00	\$ 9,616.59	\$ (4,078.41)	12,355.00	\$ 6,944.24	\$ 12,976.39	14,758.00
NON-ALLOCATED INCOME							
Auditor Warrants (residual from service)	6,720.00	4,449.85	(2,270.15)	5,340.00	5,055.51	7,025.00	8,550.00
Interest	210.00	148.49	(61.51)	500.00	31.42	53.86	250.00
Other income		300.00	300.00	100.00	250.00	500.00	100.00
	\$ 6,930.00	\$ 4,898.34	\$ (2,031.66)	5,940.00	\$ 5,336.93	9,149.02	8,900.00
NON-ALLOCATED EXPENSES							
Accounting Services (external)	2,100.00	-	(2,100.00)	2,100.00	7,500.00	10,000.00	2,500.00
Attorney Fees	500.00	-	(500.00)	50.00		-	-
Bank Fees	25.00	24.00	(1.00)	30.00	8.00	13.71	30.00
Insurance	4,000.00	5,653.19	1,653.19	5,700.00	5,679.58	5,700.00	5,700.00
County Admin Fee		-	-	400.00	396.65	400.00	400.00
Legal Notices	200.00	-	(200.00)	200.00		-	200.00
Office Supplies	275.00	616.61	341.61	350.00	108.68	186.31	350.00
Postage	350.00	426.34	76.34	350.00	208.67	357.72	450.00
Secretary/Treasurer (incl. bookkeeping)	5,700.00	5,700.00	-	5,700.00	3,800.00	5,700.00	5,700.00
Uncategorized	500.00	232.33	(267.67)	200.00	535.00	600.00	200.00
	\$ 13,650.00	\$ 12,652.47	(997.53)	15,080.00	\$ 18,236.58	\$ 22,957.74	15,530.00
Non-Allocated Net Income (Loss)	\$ (6,720.00)	\$ (7,754.13)	(1,034.13)	(9,140.00)	\$ (12,899.65)	\$ (13,808.72)	(6,630.00)
Total Income	63,660.00	65,193.89	1,533.89	68,660.00	43,975.18	75,916.12	77,875.00
Total Expense	56,685.00	63,331.43	6,646.43	65,445.00	49,930.59	76,748.45	69,747.00
Other Contingencies	1,500.00	-	(1,500.00)	1,500.00	-	-	1,500.00
Net income (loss) before Deprec	5,475.00	1,862.46	(3,612.54)	1,715.00	(5,955.41)	(832.33)	6,628.00
Depreciation/Amortization	14,642.00	14,642.00	-	14,642.00	9,761.33	14,642.00	14,642.00
Total Net Income (Loss)	\$ (9,167.00)	\$ (12,779.54)	(3,612.54)	(12,927.00)	\$ (15,716.74)	\$ (15,474.33)	(8,014.00)
						06/30/2015 anticipated loss	
Auditor warrant budgeted or actual	\$ 14,000.00	\$ 11,469.68		\$ 13,000.00	\$ 7,857.97	\$ 13,600.00	13,600.00
Auditor warrants allocated to service items	(7,280.00)	(7,019.83)		(7,660.00)	(2,802.46)	(6,575.00)	(5,050.00)
Auditor warrant residual to non allocated	6,720.00	4,449.85		5,340.00	5,055.51	7,025.00	8,550.00
Total Non allocated Expenses	\$ 13,650.00	\$ 12,652.47		\$ 15,080.00	\$ 18,236.58	\$ 22,957.74	\$ 15,530.00
80% to water service	10,920.00	10,121.98		12,064.00	14,589.26	18,366.19	12,424.00
20% to other service items	2,730.00	2,530.49		3,016.00	3,647.32	4,591.55	3,106.00