

VCSO Final Budget for 2016-2017

6/30/2017

	2015-2016			2016-2017			2017-2018
	Budgeted	Actual	Variance	Budgeted	Actual	Annualized Estimate	Proposed Budget
	Estimated budget for 2015-2016	Quickbooks Actual for 2015-2016		Estimated budget for 2016-2017	Quickbooks Actual for 2016-2017 thru 02/28/2017	Estimated year-end income/expense s 2016-2017 based on 1st 9 months.	Based on Annualized to date 2016-2017 Quickbooks Accounting
<b>WATER SERVICE</b>							
<b>Income</b>	<b>51,240.00</b>	<b>\$ 48,577.12</b>	<b>\$ (2,662.88)</b>	<b>48,850.00</b>	<b>\$ 36,304.94</b>	<b>48,406.59</b>	<b>50,900.00</b>
<b>Expenses (w/out non-allocated)</b>							
Meter Reader/Billing	4,140.00	4,140.00	-	4,260.00	3,195.00	4,260.00	4,320.00
WS Electricity/wells Elec	1,000.00	1,690.53	690.53	1,400.00	1,688.45	2,251.27	1,800.00
Continuing Education							
Health Permits	887.00	887.00	-	887.00	887.00	887.00	887.00
Membership/Subscriptions	300.00	361.00	61.00	301.00	375.00	375.00	385.00
Telephone for plant	595.00	534.34	(60.66)	475.00	465.64	620.85	625.00
Maintenance/Repair, Lab/Operator	34,000.00	32,424.48	(1,575.52)	34,000.00	27,077.71	36,103.61	33,500.00
	<b>\$ 40,922.00</b>	<b>\$ 40,037.35</b>	<b>(884.65)</b>	<b>\$ 41,323.00</b>	<b>\$ 33,688.80</b>	<b>\$ 44,497.73</b>	<b>\$ 41,517.00</b>
<i>Net Income (loss)</i>	<b>\$ 10,318.00</b>	<b>\$ 8,539.77</b>	<b>\$ (1,778.23)</b>	<b>\$ 7,527.00</b>	<b>\$ 2,616.14</b>	<b>\$ 3,908.85</b>	<b>\$ 9,383.00</b>
<b>ARMORY HALL</b>							
<b>Income</b>							
Rental Fees	6,375.00	4,375.00	(2,000.00)	7,500.00	3,500.00	4,666.67	5,000.00
Auditor Warrants	-	1,787.81	1,787.81	-	-	-	1,100.00
	<b>6,375.00</b>	<b>6,162.81</b>	<b>\$ (212.19)</b>	<b>7,500.00</b>	<b>\$ 3,500.00</b>	<b>4,666.67</b>	<b>6,100.00</b>
<b>Expenses (w/out non-allocated)</b>							
Cleaning & Supplies	100.00	181.68	81.68	100.00	84.55	112.73	100.00
Hall Manager Fee	2,075.00	2,450.00	375.00	2,000.00	1,600.00	2,133.33	2,100.00
Repairs	1,000.00	1,612.59	612.59	1,000.00	1,810.23	2,413.64	1,850.00
Electricity	1,300.00	899.25	(400.75)	950.00	878.51	1,171.35	900.00
Phone	550.00	572.57	22.57	510.00	448.86	598.48	600.00
Propane	1,100.00	446.72	(653.28)	700.00	490.03	653.37	550.00
	<b>6,125.00</b>	<b>\$ 6,162.81</b>	<b>37.81</b>	<b>5,260.00</b>	<b>\$ 5,312.18</b>	<b>\$ 7,082.91</b>	<b>6,100.00</b>
<i>Net Income (loss)</i>	<b>\$ 250.00</b>	<b>\$ -</b>	<b>\$ (250.00)</b>	<b>\$ 2,240.00</b>	<b>\$ (1,812.18)</b>	<b>\$ (2,416.24)</b>	<b>\$ -</b>
<b>PARK</b>							
<b>Income</b>							
donations	300.00		(300.00)	600.00	100.00	133.33	200.00
Auditor Warrants	-	139.49	139.49	-	-	-	-
	<b>300.00</b>	<b>\$ 139.49</b>	<b>(160.51)</b>	<b>600.00</b>	<b>\$ 100.00</b>	<b>\$ 133.33</b>	<b>200.00</b>
<b>Expenses (wout non-allocated)</b>							
Electricity	120.00	139.49	19.49	120.00	111.51	148.68	140.00
Maintenance & Repair		0	-		0	-	
	<b>120.00</b>	<b>139.49</b>	<b>19.49</b>	<b>120.00</b>	<b>111.51</b>	<b>148.68</b>	<b>140.00</b>
<i>Net Income (Loss)</i>	<b>180.00</b>	<b>\$ -</b>	<b>(180.00)</b>	<b>480.00</b>	<b>\$ (11.51)</b>	<b>\$ (15.35)</b>	<b>60.00</b>
<b>RESTROOMS</b>							
<b>Income</b>							
donations	1,000.00	\$ 782.17	\$ (217.83)	1,000.00	\$ 783.16	1,044.21	1,000.00
Auditor Warrants	900.00	\$ 999.10	\$ 99.10	-	-	-	820.00
	<b>1,900.00</b>	<b>\$ 1,781.27</b>	<b>\$ (118.73)</b>	<b>1,000.00</b>	<b>\$ 783.16</b>	<b>\$ 1,044.21</b>	<b>1,820.00</b>
<b>Expenses (w/out non-allocated)</b>							
Electricity	220.00	191.19	(28.81)	190.00	148.48	197.97	190.00
Janitorial/Amy	980.00	780.00	(200.00)	980.00	645.00	860.00	880.00
Maintenance & Repair	500.00	735.00	235.00	650.00	625.00	833.33	650.00
Supplies	200.00	75.08	(124.92)	100.00	33.09	44.12	100.00
	<b>1,900.00</b>	<b>\$ 1,781.27</b>	<b>\$ (118.73)</b>	<b>1,920.00</b>	<b>\$ 1,451.57</b>	<b>\$ 1,935.43</b>	<b>1,820.00</b>
<i>Net Income (Loss)</i>	<b>-</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(920.00)</b>	<b>\$ (668.41)</b>	<b>\$ (891.21)</b>	<b>-</b>
<b>STREET LIGHTS &amp; TRASH</b>							
<b>Income--Auditor Warrants</b>	<b>3,400.00</b>	<b>4,717.98</b>	<b>1,317.98</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,050.00</b>
<b>Expenses (w/out unallocated)</b>							
Street Lighting Electricity	2,200.00	3,362.56	1,162.56	2,880.00	2,198.45	2,931.27	2,950.00
Trash Collection	1,200.00	1,355.42	155.42	1,200.00	870.28	1,160.37	1,100.00
	<b>3,400.00</b>	<b>4,717.98</b>	<b>1,317.98</b>	<b>4,080.00</b>	<b>3,068.73</b>	<b>4,091.64</b>	<b>4,050.00</b>
<i>Net Income (Loss)</i>	<b>-</b>	<b>\$ -</b>	<b>-</b>	<b>(4,080.00)</b>	<b>\$ (3,068.73)</b>	<b>\$ (4,091.64)</b>	<b>-</b>
<b>Total Service Income</b>	63,215.00	61,378.67	(1,836.33)	57,950.00	40,688.10	54,250.80	63,070.00
<b>Total Service Expense</b>	52,467.00	52,838.90	371.90	52,703.00	43,632.79	57,756.39	53,627.00
<b>(not including non-allocated)</b>							
<b>Net Service Income (Loss)</b>	<b>10,748.00</b>	<b>\$ 8,539.77</b>	<b>\$ (2,208.23)</b>	<b>5,247.00</b>	<b>\$ (2,944.69)</b>	<b>\$ (3,505.59)</b>	<b>9,443.00</b>

NON-ALLOCATED INCOME

Auditor WarrAnts (residual from service)	8,700.00	5,415.77	(3,284.23)	13,300.00	7,989.60	13,500.00	7,530.00
Interest	250.00	551.17	301.17	50.00	254.03	338.71	350.00
Other income	100.00	100.00	-	-	-	-	-
	<b>9,050.00</b>	<b>\$ 6,066.94</b>	<b>\$ (2,983.06)</b>	<b>13,350.00</b>	<b>\$ 8,243.63</b>	10,991.51	<b>7,880.00</b>
<b>NON-ALLOCATED EXPENSES</b>			-			-	
Accounting Services (external)	2,500.00	2,500.00	-	2,500.00		2,500.00	2,500.00
Attorney Fees	-	-	-		707.50	943.33	100.00
Bank Fees	30.00	16.00	(14.00)	8.00		-	-
Insurance	5,700.00	2,769.03	(2,930.97)	5,700.00	5,669.86	7,559.81	5,700.00
County Admin Fee	400.00	799.19	399.19	385.00			385.00
Legal Notices	500.00	-	(500.00)	-		-	-
Office Supplies	350.00	219.31	(130.69)	125.00	353.33	471.11	200.00
Postage	450.00	389.22	(60.78)	365.00	195.00	260.00	300.00
Secretary/Treasurer (incl. bookkeeping)	5,700.00	5,800.00	100.00	6,300.00	4,725.00	6,300.00	6,420.00
Uncategorized	200.00	630.46	430.46	200.00	(652.92)	(870.56)	100.00
	<b>15,830.00</b>	<b>\$ 13,123.21</b>	<b>(2,706.79)</b>	<b>15,583.00</b>	<b>\$ 10,997.77</b>	<b>\$ 17,163.69</b>	<b>15,705.00</b>
<b>Non-Allocated Net Income (Loss)</b>	<b>(6,780.00)</b>	<b>\$ (7,056.27)</b>	<b>(276.27)</b>	<b>(2,233.00)</b>	<b>\$ (2,754.14)</b>	<b>\$ (6,172.19)</b>	<b>(7,825.00)</b>
<b>Total Income</b>	72,265.00	67,445.61	(4,819.39)	71,300.00	48,931.73	65,242.31	70,950.00
<b>Total Expense</b>	68,297.00	65,962.11	(2,334.89)	68,286.00	54,630.56	74,920.08	69,332.00
<b>Other Contingencies</b>	1,500.00	-	(1,500.00)	1,500.00	-	-	1,500.00
<b>Net income (loss) before Deprec</b>	<b>2,468.00</b>	<b>1,483.50</b>	<b>(984.50)</b>	<b>1,514.00</b>	<b>(5,698.83)</b>	<b>(9,677.77)</b>	<b>118.00</b>
<b>Depreciation/Amortization</b>	14,642.00	9,761.33	(4,880.67)	14,642.00	9,761.33	14,642.00	14,642.00
<b>Total Net Income (Loss)</b>	<b>(12,174.00)</b>	<b>\$ (8,277.83)</b>	<b>3,896.17</b>	<b>(13,128.00)</b>	<b>\$ (15,460.16)</b>	<b>\$ (24,319.77)</b>	<b>(14,524.00)</b>
<b>Auditor warrant budgeted or actual</b>	\$ 13,000.00	\$ 13,060.15		13,000.00	\$ 6,858.71	\$ 13,500.00	13,500.00
<b>Auditor warrents allocated to service items</b>	(4,300.00)	(7,644.38)		-	-	-	(5,970.00)
<b>Auditor warrant residual to non allocated</b>	8,700.00	5,415.77		13,000.00	6,858.71	13,500.00	7,530.00
<b>Total Non allocated Expenses</b>	\$ 15,830.00	\$ 13,123.21		\$ 15,583.00	\$ 10,997.77	\$ 17,163.69	\$ 15,705.00
<b>80% to water service</b>	12,664.00	10,498.57		12,466.40	8,798.22	13,730.95	12,564.00
<b>20% to other service items</b>	3,166.00	2,624.64		3,116.60	2,199.55	3,432.74	3,141.00